



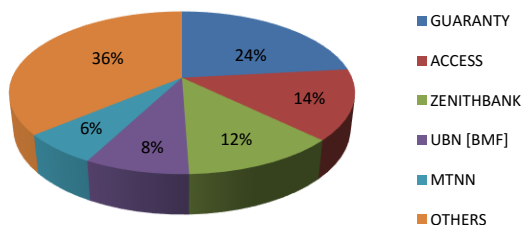
## NSE ASI Revs by 101bps, on Post-Election Tribunal Ruling Rally; NIBOR Moves in Mixed Directions...

Nigerian equities rallied by 1.01% amid bargain hunting activities, with the Bourse registering twenty two gainers as against only seven losers at the sound of the closing gong. Consequently, the year to date loss of local stocks contracted to 12.74% from 13.61%. Tickers such as GUARANTY, FO and DANGSUGAR rose by 2.23%, 9.64% and 9.41% respectively, lifting the NSE Banking, NSE Oil & Gas and NSE Consumer Goods gauges higher by 1.70%, 0.49% and 3.78% respectively. However, the total value of equities traded dwindled by 41.08% to N854.29 million; also, the total volume of equities traded dipped by 45.43% to 115.42 million units. Meanwhile, NIBOR moved in mixed directions across tenure buckets; However, NITTY increased for most maturities tracked amid sell pressure. In the bonds market, the values of OTC FGN papers fell for most maturities tracked; on the flip side, FGN Eurobond prices rose across maturities tracked on renewed bullish activity in the international capital market.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 12/09/2019	NIBOR as @ 11/09/2019	PPT
Overnight	12.25	17.75	(5.50)
1Month	13.1166	13.1987	(0.08)
3 Months	13.405	13.2045	0.20
6 Months	13.8693	13.8646	0.00

TENOR	NITTY as @ 12/09/2019	NITTY as @ 11/09/2019	PPT
1Month	11.9333	12.0561	(0.12)
3 Months	11.919	11.5519	0.37
6 Months	12.6508	12.4198	0.23
12 Months	15.1775	15.1621	0.02

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	27,426.64	27,153.53	1.01	(12.739)
Deals	2,816	4,365	(35.49)	
Volume (millions)	115.42	211.52	(45.43)	
Value (N' Millions)	854.29	1,449.92	(41.08)	
Market Cap (N' billions)	13,351.17	13,209.90	1.07	13.911

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.97	0.17	14.48%	-0.014
13.53% FGN MAR 2025	7	96.92	-0.03	14.35%	-0.012
16.29% FGN MAR 2027	10	109.18	-0.01	14.26%	-0.012
16.25% FGN APR 2037	20	111.41	0.00	14.44%	-0.011

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	333.40	327.83	1.70
NSE INSURANCE	106.11	105.52	0.56
NSE CONSUMER GOODS	519.87	500.93	3.78
NSE OIL/GAS	210.14	209.12	0.49
NSE INDUSTRIAL	1,093.77	1,081.54	1.13

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.53	0.14	4.06%	-0.034
7.69% FEB 23, 2038	20	103.94	1.41	7.30%	0.006
7.62% NOV 28, 2047	30	100.98	1.47	7.54%	0.004

Source: NSE, Cowry Research

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### IMPORTANT DISCLOSURES

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